



Surfside PRESERVATION November Budget Newsletter

Hello Surfside Neighbors,

It is time to vote on the Surfside 2024 Annual Budget. Many of you have already received your Surfside Budget packet in the mail. The Budget Committee, made up of Surfside members and the Board Treasurer, worked hard to develop a 2024 budget that allowed for growth of the HOA but also reflected prudent spending, while still maintaining existing reserve accounts. The investment of \$45 in increased annual dues was not taken lightly but was carefully scrutinized by the Board.

Surfside PRESERVATION REVIEWED and SUPPORTS the 2024 Proposed Budget

Below is a summary of the major changes reflected in the proposed budget:

- Funding for a dedicated Surfside Deputy Reserve Officer who will be a Pacific County Sheriff's Office employee. Per a recent member survey taken during an All-Members Meeting, **SAFETY** and **SECURITY** was the **Number 1 Priority** for members. Surfside has experienced a rise in crime and vandalism over the past year. The increase assumes the officer will be available after March 2024. Budget increase: \$72,500
- Investment of \$100,000 into capital reserves
 - ✓ The Capital Reserves account typically funds major repairs, maintenance, replacements, or improvements now and in the future.
- Additional funds for our on-going water main replacement project
 - ✓ Replacing approximately 3/4 of a mile of aging underground water pipe. Budget increase \$22,323
- Employee payroll and benefits increased by 6.1%. Budget increase \$56,000.
 - ✓ Surfside invests in training and certifications for our employees in a small, competitive labor market. It is in the best interest of Surfside to retain these employees by offering competitive wages and benefits.
- Estimated **INCREASE** to Miscellaneous **income** from property transfer fees, RV storage rentals, and water hookups of + \$47,000

2024 Lot Costs for Services:

- Surfside Water Services per lot - just **\$31** per month (annually \$375) (North Beach Water in Ocean Park is \$48 monthly or \$576 annually)

- Surfside Compacter Services per lot - just **\$5** per month (annually \$60) (Peninsula Sanitation in Ocean Park is \$31monthly or \$372 annually)
- Sheriff Patrol per lot - just **\$2** per month (annually \$25)
- Admin/Business Office per lot - just **\$19** per month (annually \$233)
- Common Properties, RV Storage and Association Activities - just **\$5** per month (annually \$64)
- Factored in a conservative inflation rate of 4%, slightly under the anticipated 2023 inflation rate of 4.5%
- Miscellaneous Revenue/Income + \$59 per lot annually

Surfside 2024 Total **Annual Assessments** are **\$625** (annual increase of \$45) + **Annual Dues \$100** = **\$725 Annually (\$60.42 Monthly)**

Surfside proposes a modest increase of only **\$3.75 per month in assessments which will provide the HOA with increased SAFETY, STABILITY, and THE FUNDS necessary to continue the level of services we all rely on!**

Surfside PRESERVATION SUPPORTS the 2024 PROPOSED BUDGET

PLEASE FORWARD THIS E-MAIL TO YOUR FRIENDS AND NEIGHBORS. ASK IF YOU CAN ADD THEM TO OUR MAILING LIST!

Sincerely,

Your Surfside PRESERVATION Neighbors

Check out our website at: SURFSIDEPRESERVATION.COM

VOTING INFORMATION

The Surfside HOA special meeting for the 2024 budget ratification is **Saturday, November 18, 2023, at 9 am at the Peninsula Baptist Church, 23802 Pacific Way #103, Ocean Park WA.** If you ATTEND the meeting, you will be given a ballot to vote in person during the meeting.

If you are unable to attend, you can vote by **ABSENTEE BALLOT** that has been mailed to each Surfside member. **Please return your SIGNED AND DATED Absentee Ballot** in the return envelope provided in your mailing packet. **OR** You can deliver it to the **Business Office at 31402 H STREET BY 2 PM FRIDAY NOVEMBER 17, 2023.**